

Message Text

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61

ACTION OPIC-12

INFO OCT-01 ARA-16 ADP-00 EB-11 AID-20 COME-00 /060 W

----- 084526

R 291400Z AUG 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 5330

C O N F I D E N T I A L SANTIAGO 3854

EO 11652: GDS

SUBJ: SOCOMET INCONVERTIBILITY CLAIM

FOR OPIC

REF: (A) STATE 143410

(B) STATE 168910

1. FIGURES TRANSMITTED SANTIAGO 3145 WERE ARRIVED AT AS FOLLOWS:

INTEREST - US \$2,800.47 AT RATE OF E 238.91 PER DOLLAR. RATE ARRIVED AT BY APPLYING TAX OF 53.15 PERCENT (50 PLUS 3 PLUS .15)

TO BASIC RATE OF E 156 PER DOLLAR, FOR TOTAL OF E 669,060.29.

PRINCIPAL - \$12,816.67 AT RATE OF E 290.01 PER DOLLAR, ARRIVED

AT AS FOLLOWS: BASIC RATE OF E 156 EQUALS \$1 TIMES TAX

DLOF 85.91

PERCENT (15 PERCENT TIMES VARIABLE RATE FOR JUNE 451.7 PERCENT,

FOR TOTAL OF 82.76 PERCENT PLUS 3.15 PERCENT). TOTAL AMOUNT

PAYABLE FOR PRINCIPAL BASED ON THIS CALCULATION, THEREFORE, WAS

E 3,716,962.46. TOTAL AMOUNT RECEIVED FOR PRINCIPAL AND INTEREST

WAS E 4,386,022.75.

2. DIFFERENCE BETWEEN OPIC AND EMBASSY/CARBURO FIGURES PROBABLY

RESULTS FROM OUR CALCULATION OF RATE ON DATE OF ACTUAL TRANSFER

SINCE IT IS OUR UNDERSTANDING THAT CENTRAL BANK TREATMENT OF

REMISSIONS IS CONSIDERED BY OPIC TO BE ACTIVE BLOCKAGE.

3. KESSLER CARRYING LOCAL COUNSEL MEMORANDUM RE ABOVE ON TDY

TRIP, ETA WASHINGTON AUG 30, WITH PLANS TO DISCUSS THIS AND OTHER

MATTERS.

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4. RESPONSE TO PARAGRAPHS (1) AND (2) REFTEL (B) WILL BE SENT

SEPARATELY.
DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA03854
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS DAVIS
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973088/aaaaafme.tel
Line Count: 63
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: (A) STATE 143410
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by boyleja>; APPROVED <11 FEB 2002 by garlanwa>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOCOMET INCONVERTIBILITY CLAIM FOR OPIC
TAGS: AFIN, ACLM
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005